UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

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FEDERAL TRADE COMMISSION,

No. 1:20-CV-06023

Plaintiff,

v.

YELLOWSTONE CAPITAL, LLC, a New York:

limited liability company,

FUNDRY, LLC, a New York limited liability

company,

RULE 7.1 STATEMENT FOR DEFENDANTS YELLOWSTONE CAPITAL, LLC AND FUNDRY,

LLC

YITZHAK D. STERN, a/k/a Isaac Stern, individually and as an officer of Yellowstone Capital, LLC and Fundry, LLC, and

JEFFREY REECE, individually and as an officer: of Yellowstone Capital, LLC and Fundry, LLC,

Defendants.

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned counsel for defendants Yellowstone Capital, LLC and Fundry, LLC certify that Yellowstone Capital, LLC (a privately held, non-governmental entity) is wholly owned by Fundry, LLC (a privately held, non-governmental entity) and that Fundry, LLC is wholly owned by Pinnex Capital Holdings LLC (a privately held, non-governmental entity).

Dated: October 2, 2020 PROSKAUER ROSE LLP

By: <u>/s/ Christopher E. Ondeck</u>

Christopher E. Ondeck (admitted pro hac vice)

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